

Broader Implications Around Artificial Intelligence Must Drive Digital Transformation Strategy: KPMG Report

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NEW YORK, Aug. 2, 2017 -- Rapid adoption of Artificial Intelligence (AI) and Intelligent Automation (IA) brings a host of broad questions leaders must thoroughly consider as their organizations move into the automation age. A new KPMG LLP report explores these potentially massive issues and provides important insights to help drive decision making as robots and cognitive technology begins to outpace human intelligence.



"IA is changing what's possible for business through redefining the work people can do and what they're able to achieve," said Todd Lohr, principal, Advisory at KPMG LLP. "While the cost savings and business model enhancements are potentially huge, without equal attention being paid to labor force impacts, compliance requirements, societal

implications and alignment with an organization's core values, IA-driven transformations can lead to significant risk."

The full report, titled "An ethical compass in the automation age," can be accessed through the following link -- http://bit.ly/2pFeGY1.

The report discusses how organizations should align their goals, culture and core values when considering IA implementations, emphasizing the importance of considering non-financial costs. It also provides nine ways organizations should monitor their ethical compass to guide their automation decisions, and offers several provocative questions for consideration when embarking on a digital transformation journey, such as:

- We can automate, but should we?
- What options will satisfy customers, employees, government regulators, shareholders and outsourcing vendors?
- Will the outcomes be friendly to humans, the communities in which we do business, the environment?
- Will our employees, customers, society continue to trust us?

In a recent report on the strength of IA service providers, KPMG LLP was named, a "High Performer" by HfS Research in the "HfS Blueprint Report: Intelligent Automation 2016," for its "anticipation of and investment in the disruption of knowledge work and broad deployment of artificial intelligence tools."

"An ethical compass in the automation age" marks the first in a series of thought leadership pieces that focus on broader implications around Intelligent Automation and the enterprise, an area of significant investment through KPMG's Innovation & Enterprise Solutions and by the firm's Audit, Tax, and Advisory businesses.

For additional information and to subscribe to the latest news, insights and webcasts from KPMG on IA, visit: https://advisory.kpmg.us/managementconsulting/issue/operative-effectiveness/digital-labor.html

About KPMG LLP

KPMG LLP, the audit, tax and advisory firm (www.kpmg.com/us), is the independent U.S. member firm of KPMG International Cooperative ("KPMG International"). KPMG International's independent member firms have 189,000 professionals, including more than 9,000 partners, in 152 countries.



KPMG Acquires Business and Technology Consulting Firm Zanett Commercial Solutions

Latest in a Series of Technology-Based Acquisitions Deepens Firm's Business Transformation Capabilities

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NEW YORK and CINCINNATI, June 23, 2014) -- KPMG LLP, the U.S. audit, tax and advisory firm, has acquired Zanett Commercial Solutions ("Zanett"), a leading business and technology consulting firm. This transaction broadens the depth of KPMG's technology-enablement solutions that help clients improve performance, maximize revenue and manage risk as they transform their business.

"Across the marketplace, our clients are looking to enhance their performance with enterprise technology, gain deeper insights from their data and improve engagement with key stakeholders," said John B. Veihmeyer, Global Chairman of KPMG and Chairman and Chief Executive Officer of KPMG in the U.S. "The acquisition of Zanett furthers our mission to be the market leader in serving as a strategic advisor for clients looking to drive sustainable value across their enterprise."

Zanett's experienced professionals provide innovative technology solutions with a business-first approach that enables clients to achieve their business strategy with existing and emerging technologies. This acquisition enhances KPMG's enterprise technology skills, often an anchor of business transformation solutions that also include operating model design, digital and mobile strategy, financial impact assessment, organizational design, change management, business intelligence and analytics, tax implications, regulatory readiness, privacy and security and risk management.

Founded in 1992, Zanett Commercial Solutions is headquartered in Cincinnati, with offices in Jacksonville, Fla., and Indianapolis. The company is an Oracle Platinum Partner with strong solutions across the Oracle platform, and deep experience in healthcare, state and local, manufacturing as well as other industries. This acquisition will allow KPMG to deliver leading healthcare technology solutions to enhance patient care and outcomes that accelerate the path to meaningful use of electronic health records.

Vince Vickers, president of Zanett Commercial Solutions, said his organization shares KPMG's philosophy of empowering organizations through technology. "We are confident that clients will benefit from our combined strengths when utilizing technology as a catalyst to make impactful change across their enterprise," he said. "Our clients face increased regulatory pressure and market dynamics that force them to rethink aspects of their business. Joining KPMG will add greater depth and enhanced solutions to our clients in the heavily regulated industries."

The Zanett transaction is the third acquisition of an Oracle solutions provider since 2011 for KPMG. In October 2011, the firm acquired Optimum Solutions to help clients use technology to transform key operations, including Human Capital Management, finance and accounting, business intelligence and supply chain management. In March 2013, KPMG acquired the Oracle Enterprise Resource Planning (ERP) practice of The Hackett Group to expand the firm's ERP capabilities and Oracle consulting services.

The transaction closed on Friday, June 20. Financial terms of the agreement will not be disclosed.

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About KPMG International

KPMG is a global network of professional firms providing Audit, Tax and Advisory services. We operate in 155 countries and have 155,000 people working in member firms around the world. The independent member firms of the KPMG network are affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. Each KPMG firm is a legally distinct and separate entity and describes itself as such.



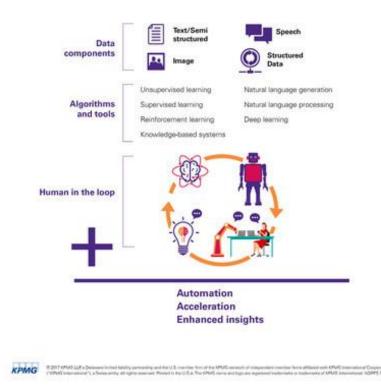
KPMG Ignite Accelerates Strategies For Intelligent Automation And Growth

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NEW YORK, Oct. 19, 2017 -- At its Global Data & Analytics (D&A) Summit in Boston, KPMG's US member firm and KPMG International announced the launch of KPMG Ignite, a portfolio of artificial intelligence (AI) capabilities aimed to unlock the value of AI by enhancing, accelerating and automating decisions and processes that support clients' digital transformation journeys.



In building KPMG Ignite, KPMG member firms have combined the strength of their strategic alliances with technology providers across the AI landscape with their deep technical resources and accelerators, with the aim of creating powerful value through advanced analytics, machine learning, and beyond. These relationships allow KPMG to supplement the solutions with advanced data and analytics applications and platforms to help clients digitally transform their enterprise.

"Artificial intelligence, combined with advanced data and analytics and robotic process automation (RPA) are enabling a new generation of intelligent automation that is changing the nature of work and quality of services," said Cliff Justice, Principal and Leader of Intelligent Automation, KPMG in the US. "KPMG Ignite will offer clients and our KPMG professionals some of the most advanced suite of AI tools, solution capabilities and accelerators, designed to move quickly and capture the most value in this era of exponential technology change."

KPMG Ignite features:

- An ecosystem of leading technology providers combined with tested open source tools, libraries & APIs that we utilize to build and deliver AI solutions
- KPMG-built accelerators patterns and tools that enable rapid AI solution development and delivery. These accelerators can reduce implementation time by integrating with existing IT infrastructure without the need for developing new methodologies and templates.
- A set of frameworks and methods that describe and guide how KPMG professionals approach client-specific AI solutions and make them repeatable.
- Highly skilled resources, including a dedicated Intelligent Automation Lab within KPMG Ignition, that utilize leading tools and approaches to build AI solutions.
- Ongoing testing, prototype development and innovation on emerging AI tools and approaches.

"The promise of AI requires more than just technology. Its power must be grounded on a foundation of trusted analytics, access to unique and reliable data, and deep-rooted domain knowledge in order to drive new insights and strategies," said Brad Fisher, KPMG's US Leader of Data & Analytics. "KPMG Ignite fills a critical void in the marketplace for businesses that aim to meet the competitive challenges of the future, particularly those who wish to expand and serve customers more efficiently."

KPMG's leadership in both Intelligent Automation and D&A has earned the firm recognition from top industry analyst firms. KPMG was named a "High Performer" by HfS Research in the "HfS Blueprint Report: Intelligent Automation 2016," for "building out the broadest Intelligent Automation capabilities among the Big 4." In February of 2017, The Forrester Wave™: Insights Service Providers, Q1 2017, ranked KPMG as a leader with an impressive portfolio of data and analytics capabilities, stating "KPMG's broad ecosystem is the gold standard among insights service providers."

For more information about KPMG Ignite or to schedule a demo, visit: https://info.kpmg.us/artificial-intelligence.html

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